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# An Introduction To Derivatives And Risk Management



## **Synopsis**

This leading text gives students a solid understanding of financial derivatives and their use in managing the risks of financial decisions. An introduction to derivatives and risk management (ninth edition) provides a blend of institutional material, theory and practical applications. The latest financial information throughout this edition and timely updates on the text's website ensure your course reflects the most recent changes in one of the most volatile sectors of today's financial world. You'll find detailed coverage of options, futures, forwards, swaps and risk management as well as a balanced introduction to pricing, trading and strategy. A variety of practical end-of-chapter applications, memorable examples from real businesses and minimal use of technical mathematics keep the text accessible and engaging for students. Stock-trak software, available with each new text, provides additional value and practical application opportunities for your students.

Approximately 25 powerpoint slides per chapter highlight tables and figures with useful hyperlinks that allow you to jump to the table or figure and back again without breaking the flow of your lecture. The online solutions review manual gives your students a useful online review tool, providing answers to the end-of-chapter problems, as well as the step-by-step solutions, so students can check their own work and determine exactly where they may have made errors. New test bank questions help you better evaluate your students' understanding of the text's concepts. You'll find a variety of more than 300 questions within this proven test bank.

## **Book Information**

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## **Customer Reviews**

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edition) provides a blend of institutional material, theory and practical applications. The latest financial information throughout this edition and timely updates on the text's website ensure your course reflects the most recent changes in one of the most volatile sectors of today's financial world. You'll find detailed coverage of options, futures, forwards, swaps and risk management as well as a balanced introduction to pricing, trading and strategy. A variety of practical end-of-chapter applications, memorable examples from real businesses and minimal use of technical mathematics keep the text accessible and engaging for students. Stock-trak software, available with each new text, provides additional value and practical application opportunities for your students.

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I have read some really crappy finance books in my day, but when I cracked this one open I quickly grew fond of it. The authors do a good job explaining everything clearly, and provide good examples. Most importantly, they clearly show what all the notations mean for the formulas. Some of the notations seem a little ridiculous at first, but after you familiarize yourself it's all pretty easy. The authors also do a good job explaining the Black-Scholes-Merton model, which is difficult to do. This is a great book.

A good introductory book. This particular edition was printed in India, but the content is identical to the hardcover U.S. version. UPDATE: I'm reviewing my reviews, and I reviewed this product only a few weeks after my purchase (because told me to!) While the book is NEARLY identical to the hardcover U.S. version, the numbered problems in the back of the book are not the same, e.g., if your professor assigns Chapter 5, numbers 1,5,7,15, etc., then the problems in this book will not line up. All of the problems are the same, down to the wording and everything, but they have been re-arranged.

Excellent product and excellent service!

A compelling text for those interested in the confusing world of derivatives and trading of same. Does a great job of simplifying an extremely complex topic by cutting the topics into bite sized pieces that can be studied and rehashed easily until understood completely. I am not too sure I would tackle this topic alone (unless highly experienced already) but I was fortunate to have a fantastic instructor to accompany the text and learned enormous amounts of material in a single semester.

great

Helpful introduction to risk management

great

very good condition! Awesome!

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